



DEBT MANAGEMENT OFFICE
NIGERIA

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Auction Result for the 15.10% FGN APR 2017 (Re-opening), 16.00% FGN JUN 2019 (Re-opening),
16.39% FGN JAN 2022 (Re-opening) & 10.00% FGN JUL 2030 (Re-opening)

	15.10% FGN APR 2017	16.00% FGN JUN 2019	16.39% FGN JAN 2022	10.00% FGN JUL 2030
Auction Date:	February 13, 2013	February 13, 2013	February 13, 2013	February 13, 2013
Settlement Date:	February 15, 2013	February 15, 2013	February 15, 2013	February 15, 2013
Maturity Dates:	April 27, 2017	June 29, 2019	January 27, 2022	July 23, 2030
Tenors:	5-Year	7-Year	10-Year	20-Year
Term-To-Maturity:	4 Years 2 Months	6 Years, 4 Months	8 Years, 11 Months	17 Years, 6 Months
Amount Offered:	₦35.00 billion	₦35.00 billion	₦20.00 billion	₦15.00 billion
Total Bids:	101	91	88	94
Successful Bids:	51	56	38	17
Subscription:	₦63.26 billion	₦53.01 billion	₦57.11 billion	₦78.53 billion
Amount Allotted:	₦35.00 billion	₦35.00 billion	₦20.00 billion	₦15.00 billion
Range of Bids:	8.0000% - 13.0000%	10.0000% - 16.0000%	9.0000% - 16.3900%	9.0000% - 14.2499%
Marginal Rates:	10.6775	10.9600%	10.8000%	10.9000%

Successful bids for the 15.10% FGN APR 2017, 16.00% FGN JUN 2019, 16.39% FGN JAN 2022 and 10.00% FGN JUL 2030 were all allotted at the Marginal Rates of 10.6775%, 10.9600%, 10.8000% and 10.9000% respectively. However, the original coupon rates of 15.10%, 16.00%, 16.39% and 10.00% for the 15.10% FGN APR 2017, 16.00% FGN JUN 2019, 16.39% FGN JAN 2022 and 10.00% FGN JUL 2030 respectively will be maintained. In addition, N10.50 billion of the 16.39% FGN JAN 2022 was allotted on non-competitive basis.