



DEBT MANAGEMENT OFFICE

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Auction Result for the 15.10% FGN APR 2017 (Re-opening) & 16.00% FGN JUN 2019 (Re-opening).

	15.10% FGN APR 2017	16.00% FGN JUN 2019
Auction Date:	September 19, 2012	September 19, 2012
Settlement Date:	September 21, 2012	September 21, 2012
Maturity Dates:	April 27, 2017	June 29, 2019
Original Tenors:	5-Year	7-Year
Term to Maturity:	4 Years, 7 Months	6 Years, 9 Months
Amount Offered:	₦ 30.00 billion	₦ 30.00 billion
Total Bids:	75	69
Successful Bids:	58	50
Subscription:	₦ 36.40 billion	₦ 46.57 billion
Amount Allotted:	₦ 30.00 billion	₦ 30.00 billion
Range of Bids:	9.0001 - 16.3000%	9.0001% - 14.6631%
Marginal Rates:	12.9330%	12.9000%

Successful bids for the 15.10% FGN APR 2017 and 16.00% FGN JUN 2019 were allotted at the Marginal Rates of 12.9330% and 12.9000% respectively. However, the original coupon rates of 15.10% and 16.00% for the 15.10% FGN APR 2017 and 16.00% FGN JUN 2019 respectively will be maintained.