



## DEBT MANAGEMENT OFFICE

NIGERIA

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Auction Result for the 15.10% FGN APR 2017 (Re-opening), 16.00% FGN JUN 2019 (Re-opening) & 16.39% FGN JAN 2022 (Re-opening)

	<b>15.10% FGN APR 2017</b>	<b>16.00% FGN JUN 2019</b>	<b>16.39% FGN JAN 2022</b>
Auction Date:	October 17, 2012	October 17, 2012	October 17, 2012
Settlement Date:	October 19, 2012	October 19, 2012	October 19, 2012
Maturity Dates:	April 27, 2017	June 29, 2019	January 27, 2022
Original Tenors:	5-Year	7-Year	10-Year
Term-To-Maturity:	4 Year, 6 Months	6 Years, 8 Months	9 Years, 3 Months
Amount Offered:	₦15.00 billion	₦30.00 billion	₦30.00 billion
Total Bids:	74	81	89
Successful Bids:	25	40	33
Subscription:	₦38.05 billion	₦46.10 billion	₦60.17 billion
Amount Allotted:	₦15.00 billion	₦30.00 billion	₦30.00 billion
Range of Bids:	9.0000% – 16.0000%	10.0000% - 16.0000%	10.0001% – 16.0000%
Marginal Rates:	13.6840%	13.7465%	13.5000%

Successful bids for the 15.10% FGN APR 2017, 16.00% FGN JUN 2019 and 16.39% FGN JAN 2022 were allotted at the Marginal Rates of 13.6840%, 13.7465% and 13.5000% respectively. However, the original coupon rates of 15.10%, 16.00% and 16.39% for the 15.10% FGN APR 2017, 16.00% FGN JUN 2019 and 16.39% FGN JAN 2022 respectively will be maintained.