



## DEBT MANAGEMENT OFFICE NIGERIA

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Auction Result for the 15.10% FGN APR 2017 (Re-opening), 16.00% FGN JUN 2019 (Re-opening) & 16.39% FGN JAN 2022 (Re-opening)

	<b>15.10% FGN APR 2017</b>	<b>16.00% FGN JUN 2019</b>	<b>16.39% FGN JAN 2022</b>
Auction Date:	July 18, 2012	July 18, 2012	July 18, 2012
Settlement Date:	July 20, 2012	July 20, 2012	July 20, 2012
Maturity Dates:	April 27, 2017	June 29, 2019	January 27, 2022
Original Tenors:	5-Year	7-Year	10-Year
Term-To-Maturity:	4 Year, 9 Months	6 Years, 11 Months	9 Years, 6 Months
Amount Offered:	₦25.00 billion	₦25.00 billion	₦25.00 billion
Total Bids:	62	56	79
Successful Bids:	40	48	47
Subscription:	₦41.03 billion	₦27.80 billion	₦51.77 billion
Amount Allotted:	₦25.00 billion	₦25.00 billion	₦25.00 billion
Range of Bids:	15.0000% - 17.5000%	15.0000% - 17.1663%	15.0000% - 18.0062%
Marginal Rates:	16.1990%	16.5900%	16.3031%

Successful bids for the 15.10% FGN APR 2017, 16.00% FGN JUN 2019 and 16.39% FGN JAN 2022 were allotted at the Marginal Rates of 16.1990%, 16.5900% and 16.3031% respectively. However, the original coupon rates of 15.10%, 16.00% and 16.39% for the 15.10% FGN APR 2017, 16.00% FGN JUN 2019 and 16.39% FGN JAN 2022 respectively will be maintained.