



DEBT MANAGEMENT OFFICE

NIGERIA

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Auction Result for the 15.10% FGN APR 2017 (Re-opening), 16.00% FGN JUN 2019 (Re-opening) & 16.39% FGN JAN 2022 (Re-opening)

	15.10% FGN APR 2017	16.00% FGN JUN 2019	16.39% FGN JAN 2022
Auction Date:	December 19, 2012	December 19, 2012	December 19, 2012
Settlement Date:	December 21, 2012	December 21, 2012	December 21, 2012
Maturity Dates:	April 27, 2017	June 29, 2019	January 27, 2022
Original Tenors:	5-Year	7-Year	10-Year
Term-To-Maturity:	4 Year, 4 Months	6 Years, 6 Months	9 Years, 1 Month
Amount Offered:	₦16.49 billion	₦30.00 billion	₦30.00 billion
Total Bids:	57	60	64
Successful Bids:	17	35	26
Subscription:	₦44.18 billion	₦42.15 billion	₦57.52 billion
Amount Allotted:	₦16.49 billion	₦30.00 billion	₦30.00 billion
Range of Bids:	11.0000% - 15.1000%	11.5000% - 14.0000%	11.4700% - 14.0000%
Marginal Rates:	11.8000%	12.1000%	11.9001%

Successful bids for the 15.10% FGN APR 2017, 16.00% FGN JUN 2019 and 16.39% FGN JAN 2022 were allotted at the Marginal Rates of 11.8000%, 12.1000% and 11.9001% respectively. However, the original coupon rates of 15.10%, 16.00% and 16.39% for the 15.10% FGN APR 2017, 16.00% FGN JUN 2019 and 16.39% FGN JAN 2022 respectively will be maintained.