



DEBT MANAGEMENT OFFICE

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Auction Result for the 13.05% FGN AUG 2016 (Re-opening) & 10.00% FGN JUL 2030 (Re-opening)

| | 13.05% FGN AUG 2016 | 10.00% FGN JUL 2030 |
|-------------------|----------------------------|----------------------------|
| Auction Date: | September 11, 2013 | September 11, 2013 |
| Settlement Date: | September 13, 2013 | September 13, 2013 |
| Maturity Dates: | August 16, 2016 | July 23, 2030 |
| Tenors: | 3-Year | 20-Year |
| Term-To-Maturity: | 2 Years, 11 Months | 16 Years, 10 Months |
| Amount Offered: | ₦35.00 billion | ₦35.00 billion |
| Total Bids: | 65 | 67 |
| Successful Bids: | 47 | 44 |
| Subscription: | ₦39.47 billion | ₦60.66 billion |
| Amount Allotted: | ₦25.47 billion | ₦32.26 billion |
| Range of Bids: | 12.0000% - 14.0000% | 10.0812% - 15.9900% |
| Marginal Rates: | 13.5000% | 13.6900% |

Successful bids for the 13.05% FGN AUG 2016 and 10.00% FGN JUL 2030 were all allotted at the Marginal Rates of 13.5000% and 13.6900%, respectively. However, the original coupon rates of 13.05% and 10.00% for the 13.05% FGN AUG 2016 and 10.00% FGN JUL 2030 will be maintained.