



**DEBT MANAGEMENT OFFICE  
NIGERIA**

The Presidency

NDIC Building (1<sup>st</sup> Floor), Plot 447/448, Constitution Avenue, Central Business District, PMB 532, Garki, Abuja

Tel: +2348110000881

Website: <http://www.dmo.gov.ng>

**OCTOBER 2021 FGN BOND AUCTION RESULT**

**Auction Result for the 12.50% FGN JAN 2026 (Re-opening 10-Year Bond), 16.2499% FGN APR 2037  
(Re-opening 20-Year Bond) & 12.98% FGN MAR 2050 (Re-opening 30-Year Bond)**

	<b>12.50% FGN JAN 2026</b>	<b>16.2499% FGN APR 2037</b>	<b>12.98% FGN MAR 2050</b>
Auction Date:	October 20, 2021	October 20, 2021	October 20, 2021
Settlement Date:	October 22, 2021	October 22, 2021	October 22, 2021
Maturity Date:	January 22, 2026	April 18, 2037	March 27, 2050
Tenors:	10-Year	20-Year	30-Year
Term-To-Maturity:	4 Years, 3 Months	15 Years, 6 Months	28 Years, 5 Months
Amount Offered:	₦50.00 billion	₦50.00 billion	₦50.00 billion
Total Bids:	44	96	79
Successful Bids:	36	61	54
Subscription:	₦49.05 billion	₦80.92 billion	₦120.74 billion
Amount Allotted:	₦44.80 billion	₦52.72 billion	₦95.24 billion
Range of Bids:	10.5000% - 13.0000%	12.0000% - 14.0000%	12.7000% - 13.9900%
Marginal Rates:	11.6500%	12.9500%	13.2000%

Successful bids for the 12.50% FGN JAN 2026, 16.2499% FGN APR 2037 & 12.9800% FGN MAR 2050 were allotted at the Marginal Rates of 11.6500%, 12.9500% and 13.2000%, respectively. However, the original coupon rates of 12.5000% for the 12.5000% FGN JAN 2026, 16.2499% for the 16.2499% FGN APR 2037 and 12.9800% for the 12.9800% FGN MAR 2050 will be maintained.