



DEBT MANAGEMENT OFFICE
NIGERIA

The Presidency

NDIC Building (1st Floor), Plot 447/448, Constitution Avenue, Central Business District, PMB 532, Garki, Abuja

Tel: +234-9-6725629, +234-9-6791088, +234-9-6712769

Website: <http://www.dmo.gov.ng>

Auction Result for the 13.05% FGN AUG 2016 (Re-opening) & 10.00% FGN JUL 2030 (Re-opening)

	13.05% FGN AUG 2016	10.00% FGN JUL 2030
Auction Date:	November 13, 2013	November 13, 2013
Settlement Date:	November 15, 2013	November 15, 2013
Maturity Dates:	August 16, 2016	July 23, 2030
Tenors:	3-Year	20-Year
Term-To-Maturity:	2 Years, 9 Months	16 Years, 8 Months
Amount Offered:	₦35.00 billion	₦30.00 billion
Total Bids:	119	57
Successful Bids:	54	31
Subscription:	₦74.893 billion	₦64.903 billion
Amount Allotted:	₦35.00 billion	₦30.00 billion
Range of Bids:	10.0100% – 13.5500%	10.0000% - 13.8111%
Marginal Rates:	12.5500%	12.9890%

Successful bids for the 13.05% FGN AUG 2016 and 10.00% FGN JUL 2030 were all allotted at the Marginal Rates of 12.5500% and 12.9890%, respectively. However, the original coupon rates of 13.05% and 10.00% for the 13.05% FGN AUG 2016 and 10.00% FGN JUL 2030 will be maintained.