



DEBT MANAGEMENT OFFICE

NIGERIA

The Presidency

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Auction Result for the 4.00% FGN APR 2015 (Re-opening), 15.10% FGN APR 2017 (Re-opening), 16.00% FGN JUN 2019 (Re-opening), & 10.00% FGN JUL 2030 (Re-opening)

	4.00% FGN APR 2015	15.10% FGN APR 2017	16.00% FGN JUN 2019	10.00% FGN JUL 2030
Auction Date:	May 15, 2013	May 15, 2013	May 15, 2013	May 15, 2013
Settlement Date:	May 17, 2013	May 17, 2013	May 17, 2013	May 17, 2013
Maturity Dates:	April 23, 2015	April 27, 2017	June 29, 2019	July 23, 2030
Tenors:	5-Year	5-Year	7-Year	20-Year
Term-To-Maturity:	1 Year, 11 Months	3 Years, 11 Months	6 Years, 1 Month	17 Years, 3 Months
Amount Offered:	₦15.00 billion	₦35.00 billion	₦25.00 billion	₦35.00 billion
Total Bids:	44	79	90	70
Successful Bids:	13	52	24	26
Subscription:	₦39.55 billion	₦62.80 billion	₦60.99 billion	₦64.17 billion
Amount Allotted:	₦15.00 billion	₦35.00 billion	₦25.00 billion	₦35.00 billion
Range of Bids:	9.5000% - 13.9999%	10.0000% - 14.9999%	6.0000% - 16.0000%	10.0000% - 14.9999%
Marginal Rates:	11.6000%	12.2500%	11.7725%	12.7990%

Successful bids for the 4.00% FGN APR 2015, 15.10% FGN APR 2017, 16.00% FGN JUN 2019 and 10.00% FGN JUL 2030 were all allotted at the Marginal Rates of 11.6000%, 12.2500%, 11.7725% and 12.7990% respectively. However, the original coupon rates of 4.00%, 15.10%, 16.00% and 10.00% for the 4.00% FGN APR 2015, 15.10% FGN APR 2017, 16.00% FGN JUN 2019 and 10.00% FGN JUL 2030 respectively will be maintained.