



**DEBT MANAGEMENT OFFICE**  
NIGERIA

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**Auction Result for the 4.00% FGN APR 2015 (Re-opening), & 15.10% FGN APR 2017 (Re-opening)  
& 10.00% FGN JUL 2030 (Re-opening)**

	<b>4.00% FGN APR 2015</b>	<b>15.10% FGN APR 2017</b>	<b>10.00% FGN JUL 2030</b>
Auction Date:	June 12, 2013	June 12, 2013	June 12, 2013
Settlement Date:	June 14, 2013	June 14, 2013	June 14, 2013
Maturity Dates:	April 23, 2015	April 27, 2017	July 23, 2030
Tenors:	5-Year	5-Year	20-Year
Term-To-Maturity:	1 Year 10 Months	3 Years, 10 Months	17 Years, 1 Month
Amount Offered:	₦25.00 billion	₦35.00 billion	₦25.00 billion
Total Bids:	40	144	71
Successful Bids:	1	8	5
Subscription:	₦23.22 billion	₦78.78 billion	₦55.04 billion
Amount Allotted:	₦0.0024 billion	₦18.80 billion	₦2.01 billion
Range of Bids:	12.2500% - 17.4450%	12.0000% - 17.4900%	11.0000% -18.2500%
Marginal Rates:	12.2500%	13.0000%	13.5000%

Successful bids for the 4.00% FGN APR 2015, 15.10% FGN APR 2017 and 10.00% FGN JUL 2030 were all allotted at the Marginal Rates of 12.2500%, 13.0000% and 13.5000% respectively. However, the original coupon rates of 4.00%, 15.10% and 10.00% for the 4.00% FGN APR 2015, 15.10% FGN APR 2017 and 10.00% FGN JUL 2030 respectively will be maintained.