



DEBT MANAGEMENT OFFICE
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Auction Result for the 13.05% FGN AUG 2016 (Re-opening) & 10.00% FGN JUL 2030 (Re-opening)

	13.05% FGN AUG 2016	10.00% FGN JUL 2030
Auction Date:	February 12, 2014	February 12, 2014
Settlement Date:	February 14, 2014	February 14, 2014
Maturity Dates:	August 16, 2016	July 23, 2030
Tenors:	3-Year	20-Year
Term-To-Maturity:	2 Years, 6 Months	16 Years, 5 Months
Amount Offered:	₦45.00 billion	₦45.00 billion
Total Bids:	155	89
Successful Bids:	85	38
Subscription:	₦91.00 billion	₦94.37 billion
Amount Allotted:	₦45.00 billion	₦45.00 billion
Range of Bids:	12.0000% – 17.5000%	13.0000% - 14.7500%
Marginal Rates:	13.4900%	13.6000%

Successful bids for the 13.05% FGN AUG 2016 and 10.00% FGN JUL 2030 were all allotted at the Marginal Rates of 13.4900% and 13.6000%, respectively. However, the original coupon rates of 13.05% and 10.00% for the 13.05% FGN AUG 2016 and 10.00% FGN JUL 2030 will be maintained.