



DEBT MANAGEMENT OFFICE

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Auction Result for the 13.05% FGN AUG 2016 (New Issue) & 10.00% FGN JUL 2030 (Re-opening)

	13.05% FGN AUG 2016	10.00% FGN JUL 2030
Auction Date:	August 14, 2013	August 14, 2013
Settlement Date:	August 16, 2013	August 16, 2013
Maturity Dates:	August 16, 2016	July 23, 2030
Tenors:	3-Year	20-Year
Term-To-Maturity:	3 Years	16 Years, 11 Months
Amount Offered:	₦35.00 billion	₦35.00 billion
Total Bids:	134	82
Successful Bids:	76	45
Subscription:	₦80.59 billion	₦71.86 billion
Amount Allotted:	₦35.00 billion	₦35.00 billion
Range of Bids:	9.0000% - 14.5000%	10.0000% - 15.6890%
Marginal Rates:	13.0500%	13.4890%

Successful bids for the 13.05% FGN AUG 2016 and 10.00% FGN JUL 2030 were all allotted at the Marginal Rates of 13.0500% and 13.4890%, respectively. However, the original coupon rate of 10.00% for the 10.00% FGN JUL 2030 will be maintained, while the coupon rate for the 13.05% FGN AUG 2016 is set at 13.05%.