



DEBT MANAGEMENT OFFICE

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Auction Result for the 4.00% FGN APR 2015 (Re-opening) & 10.00% FGN JUL 2030 (Re-opening)

	4.00% FGN APR 2015	10.00% FGN JUL 2030
Auction Date:	July 17, 2013	July 17, 2013
Settlement Date:	July 19, 2013	July 19, 2013
Maturity Dates:	April 23, 2015	July 23, 2030
Tenors:	5-Year	20-Year
Term-To-Maturity:	1 Year, 9 Months	17 Years
Amount Offered:	₦20.00 billion	₦35.00 billion
Total Bids:	90	72
Successful Bids:	26	25
Subscription:	₦52.67-billion	₦ 83.26 billion
Amount Allotted:	₦ 20.00billion	₦35.00billion
Range of Bids:	12.140%-15.000%	12.000%-16.500%
Marginal Rates:	13.4500%	13.7990%

Successful bids for the 4.00% FGN APR 2015 and 10.00% FGN JUL 2030 were all allotted at the Marginal Rates of 13.45% and 13.79% respectively. However, the original coupon rates of 4.00% and 10.00% for the 4.00% FGN APR 2015 and 10.00% FGN JUL 2030 respectively will be maintained.