



**DEBT MANAGEMENT OFFICE**  
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**Auction Result for the 13.05% FGN AUG 2016 (Re-opening) & 10.00% FGN JUL 2030 (Re-opening)**

	<b>13.05% FGN AUG 2016</b>	<b>10.00% FGN JUL 2030</b>
Auction Date:	December 11, 2013	December 11, 2013
Settlement Date:	December 13, 2013	December 13, 2013
Maturity Dates:	August 16, 2016	July 23, 2030
Tenors:	3-Year	20-Year
Term-To-Maturity:	2 Years, 8 Months	16 Years, 7 Months
Amount Offered:	<del>₦</del> 40.00 billion	<del>₦</del> 35.00 billion
Total Bids:	110	52
Successful Bids:	50	37
Subscription:	<del>₦</del> 80.66 billion	<del>₦</del> 52.73 billion
Amount Allotted:	<del>₦</del> 40.00 billion	<del>₦</del> 35.00 billion
Range of Bids:	10.5000% - 13.7500%	12.0000% - 14.0000%
Marginal Rates:	12.9000%	13.2000%

Successful bids for the 13.05% FGN AUG 2016 and 10.00% FGN JUL 2030 were all allotted at the Marginal Rates of 12.9000% and 13.2000%, respectively. However, the original coupon rates of 13.05% and 10.00% for the 13.05% FGN AUG 2016 and 10.00% FGN JUL 2030 will be maintained. In addition, ~~₦~~42.00 billion of the 13.05% FGN AUG 2016 was allotted on non-competitive basis.