



**DEBT MANAGEMENT OFFICE
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MAY 2021 FGN BOND AUCTION RESULT

Auction Result for the 16.2884% FGN MAR 2027 (Re-opening 10-Year Bond), 12.50% FGN MAR 2035 (Re-opening 15-Year Bond) & 14.80% FGN APR 2049 (Re-opening 30-Year Bond)

	16.2884% FGN MAR 2027	12.50% FGN MAR 2035	14.80% FGN APR 2049
Auction Date:	May 19, 2021	May 19, 2021	May 19, 2021
Settlement Date:	May 21, 2021	May 21, 2021	May 21, 2021
Maturity Date:	March 17, 2027	March 27, 2035	April 26, 2049
Tenors:	10-Year	15-Year	30-Year
Term-To-Maturity:	5 Years, 10 months	13 Years, 10 Months	27 Years, 11 Months
Amount Offered:	₦50.00 billion	₦50.00 billion	₦50.00 billion
Total Bids:	53	89	171
Successful Bids:	32	65	102
Subscription:	₦37.24 billion	₦57.35 billion	₦187.38 billion
Amount Allotted:	₦20.14 billion	₦41.15 billion	₦113.95 billion
Range of Bids:	12.5000% - 16.0000%	12.9000% - 14.9000%	7.9000% - 16.0000%
Marginal Rates:	13.1000%	14.0000%	14.2000%

Successful bids for the 16.2884% FGN MAR 2027, 12.5000% FGN MAR 2035 & 14.8000% FGN APR 2049 were allotted at the Marginal Rates of 13.1000%, 14.0000% and 14.2000%, respectively. However, the original coupon rates of 16.2884% for the 16.2884% FGN MAR 2027, 12.5000% for the 12.5000% FGN MAR 2035 and 14.8000% for the 14.8000% FGN APR 2049 will be maintained.