



**DEBT MANAGEMENT OFFICE
NIGERIA**

The Presidency

NDIC Building (1st Floor), Plot 447/448, Constitution Avenue, Central Business District, PMB 532, Garki, Abuja

Tel: +2348110000881

Website: <http://www.dmo.gov.ng>

**Auction Result for the 12.75% FGN APR 2023 (Re-opening 5-year Bond), 12.50% FGN MAR 2035
(Re-opening 15-Year Bond) & 12.98% FGN MAR 2050 (Re-opening 30-Year Bond)**

	12.75% FGN APR 2023	12.50% FGN MAR 2035	12.98% FGN MAR 2050
Auction Date:	May 20, 2020	May 20, 2020	May 20, 2020
Settlement Date:	May 22, 2020	May 22, 2020	May 22, 2020
Maturity Date:	April 27, 2023	March 27, 2035	March 27, 2050
Tenors:	5-Year	15-Year	30-Year
Term-To-Maturity:	2 Years, 11 Months	14 Years, 10 Months	29 Years, 10 Months
Amount Offered:	₦20 billion	₦20 billion	₦20 billion
Total Bids:	98	107	136
Successful Bids:	76	61	87
Subscription:	₦81.89 billion	₦154.10 billion	₦189.19 billion
Amount Allotted:	₦67.37 billion	₦68.73 billion	₦160.10 billion
Non-Competitive Allotment	₦20.00 billion	₦74.50 billion	-
Range of Bids:	7.000% - 12.7500%	9.4000% - 14.0000%	11.0500% - 13.7443%
Marginal Rates:	9.2000%	11.7000%	12.6000%

Successful bids for the 12.7500% FGN APR 2023, 12.5000% FGN MAR 2035, and 12.9800% FGN MAR 2050 were allotted at the Marginal Rates of 9.2000%, 11.7000% and 12.6000%, respectively. However, the original coupon rates of 12.7500% for the 12.7500% FGN APR 2023, 12.5000% for the 12.5000% FGN MAR 2035 and 12.9800% for the 12.9800% FGN MAR 2050 will be maintained.