



**DEBT MANAGEMENT OFFICE  
NIGERIA**

The Presidency

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**Auction Result for the 12.75% FGN APR 2023 (Re-opening 5-year Bond), 14.55% FGN APR 2029 (Re-opening 10-Year Bond) & 14.80% FGN APR 2049 (Re-opening 30-Year Bond)**

	<b>12.75% FGN APR 2023</b>	<b>14.55% FGN APR 2029</b>	<b>14.80% FGN APR 2049</b>
Auction Date:	May 22, 2019	May 22, 2019	May 22, 2019
Settlement Date:	May 24, 2019	May 24, 2019	May 24, 2019
Maturity Date:	April 27, 2023	April 26, 2029	April 26, 2049
Tenors:	5-Year	10-Year	30-Year
Term-To-Maturity:	3 Years, 11 Months	9 Years, 11 Months	29 Years, 11 Months
Amount Offered:	₦35 billion	₦35 billion	₦30 billion
Total Bids:	40	99	114
Successful Bids:	12	25	53
Subscription:	₦45.98 billion	₦124.22 billion	₦100.91 billion
Amount Allotted:	₦27.38 billion	₦35.00 billion	₦48.93 billion
Range of Bids:	13.7200% - 15.3000%	13.9700% - 16.0000%	13.8000% - 14.9800%
Marginal Rates:	14.1100%	14.2400%	14.4900%

Successful bids for the 12.75% FGN APR 2023, 14.55% FGN APR 2029, and 14.80% FGN APR 2049 were allotted at the Marginal Rates of 14.11%, 14.24% and 14.49% respectively. However, the original coupon rate of 12.75% for the 12.75% FGN APR 2023, 14.55% for the 14.55% FGN APR 2029 and 14.80% for the 14.80% FGN APR 2049 will be maintained.