



DEBT MANAGEMENT OFFICE
NIGERIA

The Presidency

NDIC Building (1st Floor), Plot 447/448, Constitution Avenue, Central Business District, PMB 532, Garki, Abuja

Tel: +234-9-6725629, +234-9-6791088, +234-9-6712769

Website: <http://www.dmo.gov.ng>

Auction Result for the 13.05% FGN AUG 2016 (Re-opening) & 10.00% FGN JUL 2030 (Re-opening)

| | 13.05% FGN AUG 2016 | 10.00% FGN JUL 2030 |
|-------------------|---------------------|---------------------|
| Auction Date: | October 18, 2013 | October 18, 2013 |
| Settlement Date: | October 22, 2013 | October 22, 2013 |
| Maturity Dates: | August 16, 2016 | July 23, 2030 |
| Tenors: | 3-Year | 20-Year |
| Term-To-Maturity: | 2 Years, 10 Months | 16 Years, 9 Months |
| Amount Offered: | ₦25.00 billion | ₦30.00 billion |
| Total Bids: | 157 | 80 |
| Successful Bids: | 48 | 19 |
| Subscription: | ₦82.82 billion | ₦81.07 billion |
| Amount Allotted: | ₦25.00 billion | ₦30.00 billion |
| Range of Bids: | 12.00% - 14.25% | 12.0000%- 15.0000% |
| Marginal Rates: | 13.0459% | 13.2600% |

Successful bids for the 13.05% FGN AUG 2016 and 10.00% FGN JUL 2030 were all allotted at the Marginal Rates of 13.0459% and 13.26%, respectively. However, the original coupon rates of 13.05% and 10.00% for the 13.05% FGN AUG 2016 and 10.00% FGN JUL 2030 will be maintained.