



Provisional

**DEBT MANAGEMENT OFFICE  
NIGERIA**

**NIGERIA'S TOTAL PUBLIC DEBT PORTFOLIO AS AT DECEMBER 31, 2025**

**Table I: Public Debt Stock - External and Domestic Debt of the FGN, States and FCT as at December 31, 2025**

	Debt Category	Amount Outstanding (US\$'M)	Amount Outstanding (N'M)	% of Total
<b>A.</b>	<b>Total External Debt</b>	<b>51,856.03</b>	<b>74,426,735.24</b>	<b>46.73%</b>
	FGN Only	46,171.11	66,267,413.44	41.61%
	States & FCT	5,684.92	8,159,321.79	5.12%
<b>B.</b>	<b>Total Domestic Debt</b>	<b>59,117.86</b>	<b>84,849,333.94</b>	<b>53.27%</b>
	FGN Only	56,079.75	80,488,865.11	50.53%
	States & FCT	3,038.11	4,360,468.83	2.74%
<b>C.</b>	<b>Total Public Debt(A+B)</b>	<b>110,973.89</b>	<b>159,276,069.18</b>	<b>100%</b>

Source: DMO

Notes:

- i The Domestic Debt Data Report for the States and FCT is generated from the signed-off submissions received from the States the FCT.
- ii Central Bank of Nigeria (CBN) Official Exchange Rate of US\$1/N1435.2571 as at December 31, 2025 was used in converting External Debt to Naira.