



DEBT MANAGEMENT OFFICE
NIGERIA

NIGERIA'S TOTAL PUBLIC DEBT PORTFOLIO AS AT DECEMBER 31, 2023

	Debt Category	Amount Outstanding (US\$'M)	Amount Outstanding (N'M)	% of Total
A.	Total External Debt	42,495.16	38,219,849.44	39.26%
	FGN Only	37,885.10	34,073,593.74	35.00%
	States & FCT	4,610.06	4,146,255.69	4.26%
B.	Total Domestic Debt	65,734.18	59,120,858.81	60.74%
	FGN Only	59,215.51	53,258,011.88	54.72%
	States & FCT	6,518.67	5,862,846.93	6.02%
C.	Total Public Debt(A+B)	108,229.34	97,340,708.25	100%

Source: DMO, 2023

Notes:

- i. Domestic Debt Stock for Benue and Enugu States were as at September 30, 2023 and Katsina and Rivers States were as at March 31, 2023, while Domestic Debt Stock for Kano State was as at Dec. 31, 2022
- ii. Central Bank of Nigeria (CBN) Official Exchange Rate of US\$1 to N899.393 as at December 31, 2023 was used in converting External Debt to Naira.