



**DEBT MANAGEMENT OFFICE
NIGERIA**

NIGERIA'S TOTAL PUBLIC DEBT PORTFOLIO AS AT MARCH 31, 2023

Debt Category	Amount Outstanding (US\$'M)	Amount Outstanding (N'M)	% of Total
Total External Debt	42,671.70	19,643,916.84	39.40%
Total Domestic Debt	65,623.48	30,209,768.42	60.60%
FGN Only	53,721.68	24,730,774.83	49.61%
States & FCT	11,901.80	5,478,993.59	10.99%
Total Public Debt(A+B)	108,295.18	49,853,685.26	100%

Notes:

i. Domestic Debt Stock for Two (2) States: Katsina and Taraba States were as at September 30, 2022, while Domestic Debt Stock for Two (2) States: Benue and Kano States were as at December 30, 2022 and that of Rivers State was as at September 30, 2021. All other States and Federal Capital Territory were as at March 31, 2023.

ii. CBN Official Exchange Rate of US\$1 to NGN460.35 as at March 31, 2023 was used in converting the Domestic Debts to USD.

iii. The Domestic Debt of the FGN does not include the N22.7 Trillion Ways and Means Advances at the CBN for which the approval of the National Assembly (NASS) to securitize it was received in May 2023. The amount will be included in the June 2023 Debt Data.