



**DEBT MANAGEMENT OFFICE  
NIGERIA**

**NIGERIA'S TOTAL PUBLIC DEBT PORTFOLIO AS AT DECEMBER 31, 2020**

	<b>Debt Category</b>	<b>Amount Outstanding (US\$'M)</b>	<b>Amount Outstanding (₦'M)</b>	<b>% of Total</b>
<b>A.</b>	<b>Total External Debt</b>	<b>33,348.08</b>	<b>12,705,618.48</b>	<b>38.60%</b>
	FGN Only	28,735.38	10,948,179.78	33.26%
	States & FCT	4,612.70	1,757,438.70	5.34%
<b>B.</b>	<b>Total Domestic Debt</b>	<b>53,044.46</b>	<b>20,209,896.37</b>	<b>61.40%</b>
	FGN Only	42,057.55	16,023,885.38	48.68%
	States & FCT	10,986.91	4,186,010.99	12.72%
<b>C.</b>	<b>Total Public Debt(A+B)</b>	<b>86,392.54</b>	<b>32,915,514.85</b>	<b>100%</b>

Source: DMO

**Notes:**

- i. Domestic Debt Stock for Thirty-four (34) States, (Abia, Adamawa, Akwa-Ibom, Anambra, Bauchi, Bayelsa, Benue, Borno, Cross-River, Delta, Ebonyi, Edo, Ekiti, Enugu, Gombe, Imo, Jigawa, Kaduna, Kebbi, Kogi, Kwara, Lagos, Nasarawa, Niger, Ogun, Ondo, Osun Plateau, Sokoto, Taraba, Yobe, Zamfara and the FCT) were as at December 31, 2020.  
Domestic Debt Stock figures for Katsina State was as at September 30, 2020, while Domestic Debt Stock for Rivers State was as at December 31, 2018.
- ii. CBN Official Exchange Rate of US\$1 to NGN381 as at December 31, 2020 was used for conversion.