

Debt Management Office

States and Federal Governments' External Debt Stock
as at 30th June, 2011
(in US Dollars)

S/No	State	Amount Outstanding	Percentage
1	Abia	34,048,101.78	0.63%
2	Adamawa	29,458,962.18	0.55%
3	Akwa Ibom	70,567,947.23	1.31%
4	Anambra	23,722,253.77	0.44%
5	Bauchi	58,873,702.36	1.09%
6	Bayelsa	28,774,639.30	0.53%
7	Benue	25,016,599.33	0.46%
8	Borno	14,036,551.95	0.26%
9	Cross River	124,022,648.42	2.30%
10	Delta	17,635,051.75	0.33%
11	Ebonyi	42,149,600.84	0.78%
12	Edo	46,928,749.05	0.87%
13	Ekiti	36,201,716.18	0.67%
14	Enugu	41,667,546.52	0.77%
15	Gombe	27,969,356.62	0.52%
16	Imo	52,323,009.13	0.97%
17	Jigawa	29,120,607.49	0.54%
18	Kaduna	175,433,478.51	3.25%
19	Kano	63,942,258.78	1.18%
20	Katsina	78,752,527.04	1.46%
21	Kebbi	51,644,129.25	0.96%
22	Kogi	36,203,340.46	0.67%
23	Kwara	48,557,097.71	0.90%
24	Lagos	460,742,760.04	8.54%
25	Nassarawa	41,351,902.25	0.77%
26	Niger	27,438,429.87	0.51%
27	Ogun	91,302,729.31	1.69%
28	Ondo	60,794,080.11	1.13%
29	Osun	65,332,678.58	1.21%
30	Oyo	93,990,753.14	1.74%
31	Plateau	26,974,165.58	0.50%
32	Rivers	36,501,893.71	0.68%
33	Sokoto	41,206,906.72	0.76%
34	Taraba	21,111,306.21	0.39%
35	Yobe	31,690,890.83	0.59%
36	Zamfara	27,186,629.98	0.50%
37	FCT	37,664,519.94	0.70%
	Sub-Total	2,220,339,521.92	41.13%
	FGN	3,177,702,620.24	58.87%
	Grand Total	5,398,042,142.16	100.00%

Note:

- The above figures exclude arrears that only become obvious by the end of the year
- Debt Stock can only be computed bi-annually after aggregating half year deductions at FAAC, when the 1st scheduled payments due in respect of all loans must have been made
- Attempt to report in-between the period stated in (b) above, will result in inaccurate data (over-payments/under-payments)
- FGN debt stock includes Non-Paris Club debt.