



**DEBT MANAGEMENT OFFICE  
NIGERIA**

**Nigeria's External Debt Stock as at December 31, 2022  
in Millions of USD**

<b>Category</b>	<b>Outstanding Debt</b>	<b>Percentage of Total</b>
<b>MULTILATERAL</b>		
International Monetary Fund	3,266.46	
<b>World Bank Group</b>		
International Development Association	13,446.12	
Int'l Bank for Reconstruction and Devpt.	487.03	
<b>African Development Bank Group</b>		
African Development Bank	1,591.81	
Africa Growing Together Fund	18.17	
African Development Fund	955.61	
Arab Bank for Economic Development in Africa	5.52	
European Development Fund	38.02	
Islamic Development Bank	140.00	
Int'l Fund For Agricultural Development	252.74	
<b>SUB-TOTAL</b>	<b>20,201.46</b>	<b>48.45%</b>
<b>BILATERAL</b>		
<b>China</b> (Exim Bank of China)	4,293.63	
<b>France</b> (Agence Francaise Development)	535.95	
<b>Japan</b> (Japan International Cooperation Agency)	62.72	
<b>India</b> (Exim Bank of India)	30.34	
<b>Germany</b> (Kreditanstalt Fur Wiederaufbua)	144.54	
<b>SUB-TOTAL</b>	<b>5,067.19</b>	<b>12.15%</b>
<b>COMMERCIAL</b>		
Eurobonds	15,618.35	
Diaspora Bond	0.00	
<b>SUB-TOTAL</b>	<b>15,618.35</b>	<b>37.46%</b>
<b>PROMISSORY NOTES* (LOCAL CONTRACTORS)</b>		
Promissory Notes	547.91	
<b>SUB-TOTAL</b>	<b>547.91</b>	<b>1.31%</b>
<b>SYNDICATED (ARRANGED BY AFC)</b>		
<b>Syndicated Loan</b>	<b>260.00</b>	
<b>SUB-TOTAL</b>	<b>260.00</b>	<b>0.62%</b>
<b>GRAND TOTAL</b>	<b>41,694.91</b>	<b>100.00%</b>

Note:

\*These are non-interest Notes issued to settle the arrears of the Federal Government to Local Contractors