



**DEBT MANAGEMENT OFFICE  
NIGERIA**

**Nigeria's External Debt Stock as at March 31, 2022  
in Millions of USD**

Category	Outstanding Debt	Percentage of Total
<b>MULTILATERAL</b>		
International Monetary Fund	3,395.08	
<b>World Bank Group</b>		
International Development Association	12,229.43	
Int'l Bank for Reconstruction and Devpt.	486.10	
<b>African Development Bank Group</b>		
African Development Bank	1,553.07	
Africa Growing Together Fund	4.72	
African Development Fund	956.12	
Arab Bank for Economic Development in Africa	5.70	
European Development Fund	43.59	
Islamic Development Bank	45.27	
Int'l Fund For Agricultural Development	238.14	
<b>SUB-TOTAL</b>	<b>18,957.22</b>	<b>47.43%</b>
<b>BILATERAL</b>		
<b>China</b> (Exim Bank of China)	3,667.65	
<b>France</b> (Agence Francaise Development)	567.89	
<b>Japan</b> (Japan International Cooperation Agency)	67.96	
<b>India</b> (Exim Bank of India)	28.33	
<b>Germany</b> (Kreditanstalt Fur Wiederaufbua)	164.04	
<b>SUB-TOTAL</b>	<b>4,495.87</b>	<b>11.25%</b>
<b>COMMERCIAL</b>		
Eurobonds	15,618.35	
Diaspora Bond	300.00	
<b>SUB-TOTAL</b>	<b>15,918.35</b>	<b>39.83%</b>
<b>PROMISSORY NOTES*</b>		
Promissory Notes	597.75	
<b>SUB-TOTAL</b>	<b>597.75</b>	<b>1.50%</b>
<b>GRAND TOTAL</b>	<b>39,969.19</b>	<b>100.00%</b>

Note:

\*These are non-interest Notes issued to settle the arrears of the Federal Government to Local Contractors