



DEBT MANAGEMENT OFFICE
NIGERIA

ACTUAL EXTERNAL DEBT SERVICE PAYMENTS JANUARY - DECEMBER, 2022
IN USD

CATEGORY	Interest	Service	Deferred	Deferred	Deferred	Penalty	Waiver/	Commitment	Other	Total	Percentage	
	Principal	Fee	Principal	Interest	Service	Interest	Credit	Charges	Charges			
MULTILATERAL	411,226,121.90	113,232,691.80	93,471,969.46	-	1,632,725.68	201,433.59	-	(4,714,076.32)	3,244,472.04	317,863.52	618,613,241.67	26%
International Bank for Reconstruction and Development	174,442.28	14,682,162.72	-	-	51,722.22	-	-	-	-	-	14,908,327.22	
African Development Bank	92,774,037.23	15,552,837.47	4,291,896.57	-	-	-	-	-	1,291,362.22	260,500.00	114,170,633.49	
Intl Fund For Agricultural Development	4,579,953.78	1,489,047.29	295,699.24	-	-	-	-	-	-	-	6,364,700.31	
African Development Fund	18,697,870.93	9,465,717.70	130,461.84	-	-	-	-	-	993,741.88	-	29,287,792.35	
Africa Growing Together Fund	-	120,686.81	-	-	-	-	-	-	268,452.96	-	389,139.37	
International Development Association	288,790,476.66	71,421,007.55	88,034,705.85	-	1,581,003.46	72,369.67	-	(4,532,050.46)	690,915.38	5,708.97	446,064,137.08	
European Development Fund	4,828,533.82	414,805.94	-	-	-	-	-	-	-	-	5,243,339.76	
Arab Bank for Economic Development in Africa	546,000.00	86,426.32	-	-	-	-	-	(244.00)	-	-	632,182.32	
Islamic Development Bank	834,807.20	-	719,225.96	-	-	129,063.92	-	(181,781.86)	-	51,674.55	1,552,989.77	
BILATERAL	191,221,808.16	128,975,684.11	5,277,069.92	-	-	-	-	(67,275.53)	6,365,855.28	4,781,937.86	336,554,779.80	14%
China (Exim Bank of China)	153,807,692.32	94,497,304.71	-	-	-	-	-	-	3,767,324.57	4,511,544.88	256,583,866.48	
Nigeria Communication Satellite	-	-	-	-	-	-	-	-	-	-	-	
Nigeria National Public Security Comm. Sys. Project	30,730,769.24	6,814,121.26	-	-	-	-	-	-	-	-	37,544,890.50	
Nigeria Railway Modernisation Project(Idu Kaduna Section)	38,461,538.46	8,528,311.97	-	-	-	-	-	-	-	-	46,989,850.43	
Nigeria Railway Modernisation Project(Lagos - Ibadan Section)	-	28,062,639.82	-	-	-	-	-	-	487,240.88	0.00	28,549,880.70	
Nigeria Abuja Light Rail Project	38,461,538.46	10,478,098.29	-	-	-	-	-	-	-	0.00	48,939,636.75	
Nigeria ICT Infrastructure Backbone Project	7,692,307.70	2,193,108.97	-	-	-	-	-	-	-	0.00	9,885,416.67	
Nigeria Four Airport Terminals Expansion Project	38,461,538.46	12,427,884.61	-	-	-	-	-	-	-	0.00	50,889,423.07	
Nigerian Zungeru Hydroelectric Project	-	15,759,423.91	-	-	-	-	-	-	919,043.03	0.00	16,678,466.94	
Nigerian Rehabilitation and Upgrading of Abuja-Keffi-Makurdi Road Project	-	5,439,451.82	-	-	-	-	-	-	748,934.04	0.00	6,188,385.86	
Nigeria Greater Abuja Water Supply Project	-	1,663,472.57	-	-	-	-	-	-	955,277.26	0.00	2,618,749.83	
Nigeria Supply of Rolling Stock and Depot Equipment for Abuja Light Rail	-	539,064.71	-	-	-	-	-	-	41,824.13	0.00	580,888.84	
Nigeria National ICT Infrastructure Backbone Phase II Project	-	2,591,726.78	-	-	-	-	-	-	615,005.23	0.00	3,206,732.01	
E-Border Installation for Nigeria Immigration Service	-	-	-	-	-	-	-	-	-	434,218.26	434,218.26	
Lafia Road Bypass and Dualization of Enugu-Makurdi Road	-	-	-	-	-	-	-	-	-	4,077,326.62	4,077,326.62	
India (Exim Bank of India)	7,410,239.40	692,694.55	-	-	-	-	-	-	61,931.72	2,035.73	8,166,901.40	
France (Agence Francaise Development)	10,955,957.40	27,854,396.22	5,277,069.92	-	-	-	-	(67,275.53)	2,536,598.99	268,357.25	46,825,104.25	
Japan (Japan International Cooperation Agency)	-	-	-	-	-	-	-	-	-	-	-	
Germany (Kreditanstalt Fur Wiederaufbau)	19,047,619.04	5,931,288.63	-	-	-	-	-	-	-	-	24,978,907.67	
COMMERCIAL	303,787,839.00	1,142,546,997.35	-	-	-	-	-	-	3,964,645.21	-	1,450,299,481.56	60%
EUROBONDS	-	1,132,128,090.10	-	-	-	-	-	-	-	-	1,132,128,090.10	
5.125% Eurobond 2018	-	-	-	-	-	-	-	-	-	-	-	
6.75% Eurobond 2021	-	-	-	-	-	-	-	-	-	-	-	
6.375% Eurobond 2023	-	31,880,000.00	-	-	-	-	-	-	-	-	31,880,000.00	
7.875% Eurobond 2032	-	118,125,000.02	-	-	-	-	-	-	-	-	118,125,000.02	
7.625% Eurobond 2025	-	85,274,340.01	-	-	-	-	-	-	-	-	85,274,340.01	
7.625% Eurobond 2047	-	114,375,000.01	-	-	-	-	-	-	-	-	114,375,000.01	
6.5% Eurobond 2027	-	97,500,000.00	-	-	-	-	-	-	-	-	97,500,000.00	
9.248% Eurobond 2049	-	34,680,000.00	-	-	-	-	-	-	-	-	34,680,000.00	
7.696% Eurobond 2038	-	96,200,000.00	-	-	-	-	-	-	-	-	96,200,000.00	
7.143% Eurobond 2030	-	89,287,500.02	-	-	-	-	-	-	-	-	89,287,500.02	
8.747% Eurobond 2049	-	43,735,000.01	-	-	-	-	-	-	-	-	43,735,000.01	
6.125% Eurobond 2028	-	76,562,500.01	-	-	-	-	-	-	-	-	76,562,500.01	
7.375% Eurobond 2033	-	110,625,000.02	-	-	-	-	-	-	-	-	110,625,000.02	
8.25% Eurobond 2051	-	103,125,000.00	-	-	-	-	-	-	-	-	103,125,000.00	
8.375% Eurobond 2029	-	52,343,750.00	-	-	-	-	-	-	-	-	52,343,750.00	
8.747% Eurobond 2031	-	43,735,000.00	-	-	-	-	-	-	-	-	43,735,000.00	
9.248% Eurobond 2049	-	34,680,000.00	-	-	-	-	-	-	-	-	34,680,000.00	
DIASPORA BOND	-	-	-	-	-	-	-	-	-	-	-	
5.625% Eurobond 2022	300,000,000.00	8,437,500.00	-	-	-	-	-	-	-	-	308,437,500.00	
SYNDICATED (ARRANGED BY AFC)	-	-	-	-	-	-	-	-	-	-	-	
Syndicated Loan	-	1,981,407.25	-	-	-	-	-	-	3,964,645.21	-	5,946,052.46	
Promissory Notes*(Local Contractors)	-	-	-	-	-	-	-	-	-	-	-	
Promissory Notes	3,787,839.00	-	-	-	-	-	-	-	-	-	3,787,839.00	
TOTAL	906,235,469.06	1,384,755,373.26	98,749,059.38	-	1,632,725.68	201,433.59	-	(4,781,351.85)	13,574,972.53	5,099,821.38	2,405,467,503.03	100%

Note:
*These are non-interest Notes issued to settle the arrears of the Federal Government to Local Contractors