

Debt Management Office					
Summary of Federal Government and State Governments' Debt Service Due/Actual 2008					
S/No	State	Amount Due	Actual Paid	Amount Due	Actual Paid
		Per Annum (N)	Per Annum (N)	Per Annum (\$)	Per Annum (\$)
1	Abia	172,892,341.32	172,892,341.32	1,479,400.78	1,471,050.63
2	Adamawa	218,143,669.08	218,143,669.08	1,866,314.78	1,855,183.93
3	Akwa Ibom	1,019,897,233.24	1,019,897,233.24	8,723,961.50	8,668,434.95
4	Anambra	467,688,812.96	467,688,812.96	4,000,304.92	3,974,443.33
5	Bauchi	770,066,567.58	770,066,567.58	6,586,932.86	6,544,934.64
6	Bayelsa	102,551,563.48	102,551,563.48	878,199.89	874,654.92
7	Benue	116,365,811.82	116,365,811.82	996,006.80	990,980.61
8	Borno	129,758,453.82	129,758,453.82	1,110,578.74	1,104,852.85
9	Cross River	1,521,880,142.92	1,521,880,142.92	13,019,087.05	12,938,848.37
10	Delta	648,799,791.22	648,799,791.22	5,551,746.50	5,520,642.05
11	Ebonyi	248,759,230.38	248,759,230.38	2,127,708.32	2,113,920.43
12	Edo	697,933,497.28	697,933,497.28	5,972,087.50	5,938,436.41
13	Ekiti	137,725,844.36	137,725,844.36	1,177,551.70	1,168,985.53
14	Enugu	363,175,109.74	363,175,109.74	3,107,957.49	3,091,132.09
15	Gombe	200,105,252.66	200,105,252.66	1,710,918.50	1,698,523.07
16	Imo	213,690,529.86	213,690,529.86	1,831,484.40	1,827,255.96
17	Jigawa	211,566,822.18	211,566,822.18	1,809,365.11	1,797,177.19
18	Kaduna	453,783,040.16	453,783,040.16	3,880,761.39	3,854,437.78
19	Kano	651,270,012.96	651,270,012.96	5,568,995.60	5,529,830.86
20	Katsina	439,714,209.34	439,714,209.34	3,759,479.61	3,732,001.49
21	Kebbi	307,741,882.70	307,741,882.70	2,632,146.91	2,614,973.92
22	Kogi	406,414,283.24	406,414,283.24	3,475,969.60	3,453,020.51
23	Kwara	395,560,447.36	395,560,447.36	3,381,767.50	3,356,629.47
24	Lagos	2,106,851,451.80	2,106,851,451.80	18,020,435.40	17,903,531.08
25	Nassarawa	479,332,617.56	479,332,617.56	4,103,887.40	4,085,529.34
26	Niger	1,212,108,512.54	1,212,108,512.54	10,367,421.60	10,300,061.75
27	Ogun	227,137,790.06	227,137,790.06	1,944,927.10	1,936,735.35
28	Ondo	308,775,100.48	308,775,100.48	2,643,547.80	2,631,553.29
29	Osun	346,793,135.90	346,793,135.90	2,967,652.50	2,951,356.64
30	Oyo	1,779,456,488.50	1,779,456,488.50	15,221,010.60	15,124,044.18
31	Plateau	933,714,760.68	933,714,760.68	7,984,940.00	7,930,353.62
32	Rivers	275,420,961.68	275,420,961.68	2,358,413.60	2,348,580.90
33	Sokoto	199,148,492.14	199,148,492.14	1,703,502.10	1,692,726.58
34	Taraba	188,916,431.22	188,916,431.22	1,615,837.30	1,605,328.54
35	Yobe	113,431,911.12	113,431,911.12	971,776.80	968,678.82
36	Zamfara	110,301,973.30	110,301,973.30	943,368.80	937,101.46
37	FCT1	11,300,421.60	11,300,421.60	96,584.80	-
Sub Total		18,188,174,598.24	18,188,174,598.24	155,592,033.24	154,535,932.57
FGN		54,160,347,050.94	54,160,347,050.94	463,172,528.75	310,089,437.43
Grand Total		72,348,521,649.18	72,348,521,649.18	618,764,561.99	464,625,370.00

Note:

1. FCT do not collect Gross Allocation, hence have no deductions for external debt. As a result, the FGN pays on behalf of the FCT.
2. CBN official exchange rate of N131.25/US\$1 as at December 31, 2008, was used.