



DEBT MANAGEMENT OFFICE
NIGERIA

LOANS OBTAINED FROM CHINA EXIM AS AT SEPTEMBER 30, 2021
AMOUNTS IN MILLIONS

S/N	Project Description	Loan Currency	Loan Amount	Agreement Date	Terms and Conditions				Amount Disbursed		Payment		Amount Outstanding
					Interest Rate (p.a.)	Grace Period	Maturity Date	Tenor	Amount	Percentage	Principal	Interest	
									A	B	C	D	
1	Nigerian-Communications-Satellite*	USD	200.00	12-Jan-06	3.00%	5 Years	29-Jun-18	12 Years	200.00	100.00%	200.00	40.02	0.00
2	Nigerian National Public Security Communication system Project	USD	399.50	20-Dec-10	2.50%	7 Years	21-Sep-30	20 Years	399.50	100.00%	122.92	96.63	276.58
3	Nigerian Railway Mordernization Project (Idu- Kaduna section)	USD	500.00	20-Dec-10	2.50%	7 Years	21-Sep-30	20 Years	500.00	100.00%	153.85	89.18	346.15
4	Abuja Light Rail Project	USD	500.00	7-Nov-12	2.50%	7 years	21-Sep-32	20 years	500.00	100.00%	76.92	78.23	423.08
5	Nigerian ICT Infrastructure Backbone Project	USD	100.00	5-Jan-13	2.50%	7 years	21-Mar-33	20 years	100.00	100.00%	11.54	13.04	88.46
6	Nigerian Four Airport Terminal Expansion Project (Abuja, Kano, Lagos & Port Hacourt)	USD	500.00	10-Jul-13	2.50%	7 years	21-Sep-35	20 years	499.99	100.00%	0.00	59.09	499.99
7	Nigerian Zungeru Hydroelectric Power Project	USD	984.32	28-Sep-13	2.50%	7 years	21-Sep-36	20 years	597.42	60.69%	0.00	41.10	597.42
8	Nigerian 40 Parboiled Rice Processing Plants Project (Fed. Min. of Agric & Rural Dev.)	USD	325.67	26-Apr-16	2.50%	7 years	21-Mar-36	20 years	0.00	0.00%	0.00	0.00	0.00
9	Nigerian Railway Mordernization Project (Lagos - Ibadan section)	USD	1,267.32	18-Aug-17	2.50%	7 years	21-Sep-37	20 years	1042.70	82.23%	0.00	53.89	1,042.70
10	Nigeria Rehabilitation and Upgrading of Abuja - Keffi - Markurdi Road Project	USD	460.82	18-Aug-17	2.50%	7 years	21-Sep-37	20 years	187.79	40.75%	0.00	6.14	187.79
11	Nigeria Supply of Rolling Stocks and Depot Equipment for Abuja Light Rail Project	USD	157.00	29-May-18	2.50%	7 years	21-Mar-38	20 years	0.00	0.00%	0.00	0.00	0.00
12	Nigeria Greater Abuja Water Supply Project	USD	379.69	29-May-18	2.50%	7 years	21-Mar-38	20 years	56.95	15.00%	0.00	0.66	56.95
13	Nigerian Four Airport Terminal Expansion Project Ancillary Project**	USD	183.62	27-Dec-19	2.75%	7 years	21-Sep-39	20 years	0.00	0.00%	0.00	0.00	0.00
14	Nigerian Four Airport Terminal Expansion Project Incremental Project**	USD	208.90	27-Dec-19	2.75%	7 years	21-Sep-39	20 years	0.00	0.00%	0.00	0.00	0.00
Total (USD)									4,084.35		565.23	477.98	3,519.12
15	Nigerian ICT Infrastructure Backbone Phase II Project***	CNY	2,300.00	5-Sep-18	2.50%	7 years	22-Mar-38	20 years	480.40	20.89%	0.00	0.00	480.40
Total (CNY)									480.40		-	-	480.40

Source: Debt Management Office

Note:

* Loan fully repaid as at June 29, 2018

** and *** are additional Loans for Nigerian Four Airport Expansion Project and Nigerian ICT Infrastructure Backbone Project respectively

CNY (Chinese Renmimbi Yuan)