



DEBT MANAGEMENT OFFICE, ABUJA

FGN DOMESTIC DEBT STOCK OUTSTANDING BY INSTRUMENTS AS AT MARCH 31ST, 2025

	INSTRUMENT	AMOUNT IN NAIRA	(%)
i	FGN Bonds	59,796,851,798,091.00	79.85
	FGN Naira Bonds*	58,387,428,001,592.00	
	FGN US Dollar Bonds**	1,409,423,796,499.00	
ii	Nigerian Treasury Bills	12,699,646,037,000.00	16.96
iii	FGN Sukuk	992,557,000,000.00	1.33
iv	FGN Savings Bonds	82,614,441,000.00	0.11
v	FGN Green Bond	15,000,000,000.00	0.02
vi	Promissory Notes (P-Notes)	1,301,075,690,085.77	1.74
	Local Currency Denominated P-Notes	271,418,810,719.00	
	Foreign Currency Denominated P-Notes***	1,029,656,879,366.77	
	TOTAL	74,887,744,966,176.80	100

Notes:

*Figure excludes FGN Bonds in the sum of N680.42bn issued to restructure States'Commercial Debt but includes FGN Bonds of N22.719 trillion issued to Restructure Ways and Means Advances of the CBN.

** FGN US Dollar Bond of USD917,405,000 issued in September 6, 2024 was converted to Naira using the CBN Official Exchange Rate of 1USD to N1,536.315 as at 31st March, 2025.

***The Foreign Currency Denominated P-Notes Outstanding amount of USD670,212,085 as at March, 2025 were converted to Naira using CBN Official exchange rate of 1USD to N1,536.315 as at 31st March, 2025.