



**DEBT MANAGEMENT OFFICE
NIGERIA**

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OCTOBER 2026 FGN BOND AUCTION RESULT

Auction Result for the 19.00% FGN FEB 2034, 16.79% FGN SEP 2036 and 15.45% FGN JUN 2038 (Re-openings)

DESCRIPTION	19.00% FGN FEB 2034	16.79% FGN SEP 2036	15.45% FGN JUN 2038
Auction Date:	October 19, 2026	October 19, 2026	October 19, 2026
Settlement Date:	October 21, 2026	October 21, 2026	October 21, 2026
Maturity Date:	February 21, 2034	September 16, 2036	June 21, 2038
Tenors:	10 Years	10 Years	15 Years
Term-To-Maturity:	7 Years, 4 Months	9 Years, 10 Months	11 Years, 8 Months
Amount Offered:	₦500.00 billion	₦800.00 billion	₦450.00 billion
Total Bids:	106	154	183
Successful Bids:	46	117	111
Subscription:	₦304.08 billion	₦925.35 billion	₦518.32 billion
Non-Competitive Allotment:	₦400.00 billion	₦400.00 billion	-
Amount Allotted to Market:	₦92.14 billion	₦781.31 billion	₦350.72 billion
Range of Bids:	16.0000% - 19.0000%	15.0000% - 18.5000%	16.0000% - 18.5000%
Marginal Rates:	16.9900%	17.2900%	17.1900%

Successful bids for the 19.00% FGN FEB 2034, 16.79% FGN SEP 2036 and 15.45% FGN JUN 2038 were allotted at marginal rates of 16.9900%, 17.2900% and 17.1900%, respectively. The original coupons of 19.00%, 16.79% and 15.45% will be maintained.