



DEBT MANAGEMENT OFFICE

NIGERIA

The Presidency

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Basis of Allotment for the 5.50% FGN FEB 2013 (Re-opening),
4.00% FGN APR 2015 (Re-opening) & 8.50% FGN NOV 2029 (Re-opening).

	5.50% FGN FEB 2013	4.00% FGN APR 2015	8.50% FGN NOV 2029
Auction Date:	May 19, 2010	May 19, 2010	May 19, 2010
Settlement Date:	May 21, 2010	May 21, 2010	May 21, 2010
Maturity Dates:	February 19, 2013	April 23, 2015	November 20, 2029
Tenors:	3-Year	5-Year	20-Year
Issue Amount:	₦25 billion	₦25 billion	₦30 billion
Total Bids:	69	62	68
Successful Bids:	69	61	54
Subscription:	₦26.05 billion	₦26.20 billion	₦43.46 billion
Amount Allotted:	₦25 billion	₦25 billion	₦30 billion
Range of Bids:	2.75% - 8.25%	3.00% - 10.00%	6.20% - 13.75%
Marginal Rates:	8.25%	9.00%	10.00%
Prices:	93.3384	80.4543	87.2373

Successful bids for the 3-year, 5-year and 20-year offers were allotted at the marginal rates of 8.25%, 9.00% and 10.00% respectively. However, the original coupon rates of 5.50%, 4.00% and 8.50% for the 3-year, 5-year and 20-year respectively will be maintained.